

Osnabrück, 15 June 2016

Dear Customer or Supplier,

We would like to inform you that due to the fact ECB, as of 1 July 2016, is going to change the publication schedule of the "Euro foreign exchange reference rates" (ECB reference rates) from around 14:30 CET to around 16:00 CET and will consider further delaying for the publication of such reference rates (potentially until the next business day https://www.ecb.europa.eu/press/pr/date/2015/html/pr151207.en.html),

KME will adopt the Bloomberg-Fixing "BFIX" as conversion basis instead of ECB reference rates starting on 1 July 2016.

You can see the full list of currencies at http://www.bloomberg.com/markets/currencies/fxfixings.

For further information, please contact your KME representative who will look forward to answering your questions.

Best regards