

Press Release

KME Special Products & Solutions GmbH, acquires Roser Technologies, Inc. in Titusville, PA

Osnabrück, Germany, and Titusville, PA, USA, 1 January 2022 – KME Special Products & Solutions GmbH (KME Special), a global leader in customer specific copper and copper alloy products for continuous casting technologies, and Roser Technologies, Inc (RTI), an American leader in continuous caster maintenance services, are pleased to announce that KME Special - through its subsidiary KME Special Products America Inc. - has acquired Roser Technologies, Inc. on January 1st, 2022. The parties agreed not to disclose the purchase price.

The transaction expands the existing service offerings of KME Special in continuous caster maintenance services in North America. RTI brings strong maintenance and service experience in designing, manufacturing, and refurbishing of caster mould and segment components, joining with KME Special's market leading portfolio of copper mould technology for the ferrous and non-ferrous casting industries. RTI also adds a growing and profitable portfolio of custom-designed parts and specialty services through its Vertical Seal division, which includes bearings, bushings, and sleeves for rolling mills, primarily within the steel and power industries. The acquisition enables KME Special Products & Solutions to offer the entire value chain in copper moulds for continuous casting, from customer specific design, manufacturing and coating to maintenance and refurbishing, including technical consulting, process optimization and a growing portfolio of digital services.

Dr Bernhard Hoffmann, CEO of KME Special Products & Solutions: "We are thrilled to partner with RTI, a company with a long history in providing excellent maintenance services of the highest quality to all major steel producers throughout the United States, Canada, and Mexico. For several years, we have worked very successfully with RTI, supplying our copper moulds for continuous casting machines, and developing high performance coatings for our North American customers. We look forward to now working more closely together as we continue to jointly serve all of our customers while also pursuing our growth ambitions in North America."

Mr Jack A Roser, President and CEO of RTI: "KME Special Products & Solutions' innovative copper technology, paired with RTI's proven high quality service standards, ideally positions us to provide additional value and alternative solutions for customers across the North American market. Our combined expertise will drive efficiency and performance through full provision of sales and service under one umbrella. This allows us to pass on improved efficiency and vital global market access to customers seeking new opportunities in today's

highly competitive environment. We look forward to partnering with the company's management team and employees to further build on our mutual success."

About KME Special Products & Solutions GmbH

KME Special Products & Solutions is the global leader in customer specific products and solutions in copper and copper alloys. The company employs a total workforce of about 1,200 employees globally and operates with a global sales network and main production sites in Germany, Italy, USA, China, and India and several service sites in all major regions of steel production. KME Special provides technologically advanced products and services for continuous casting of ferrous and non-ferrous metals, highly corrosion resistant copper-nickel products for the naval industry and customer-specific copper alloy-based products for industrial processes. After the acquisition of the #1 producer in the US for formed and machined copper and nickel fittings and flanges, the acquisition of RTI fosters KME Special Products' market presence in the USA and will add significant value to the customers in the ferrous and non-ferrous casting industry.

About RTI

Roser Technologies, Inc (RTI) is a premiere provider of continuous caster maintenance services to all major steel producers throughout the United States, Canada, and Mexico. Based in Titusville, PA, RTI designs, manufactures, and refurbishes caster mould and segment components along with other critical parts used to manufacture steel. RTI was founded by the Roser family in 2001 and currently employs 155 dedicated employees. Since 2001, RTI has become an industry leader in continuous caster mould and segment repair by increasing the lifetime of customers' equipment. RTI further expanded capacities in 2018 with the acquisition of Vertical Seal, known as the industry leader in refurbishing rolling mill components. In recent years, Vertical Seal has further expanded into additional rolling mill components, such as work roll chocks, back up chocks, and a variety of other custom-designed parts and specialty services for our customers.