



KME Group SpA

Registered Office: 20121 Milan (MI) Foro Buonaparte, 44

Share Capital: Euro 200,072,284.65 fully paid-in

Milan Company Register – Tax I.D. Nr. 00931330583

www.itkgroup.it

PRESS RELEASE

KME SE: COMPLETED THE BUYBACK OF 16% SHAREHOLDING OF THE SUBSIDIARY KME ITALY SPA OWNED BY EREDI GNUTTI METALLI

Milan, 31st July 2023 - Following the press release published on 19th July, KME Group SpA informs that today its subsidiary KME SE has completed the buyback of the 16% interest in KME Italy SpA (“**KI**”) owned by S.A. Eredi Gnutti Metalli SpA (“**EGM**”).

On the date hereof, the purchase of the shareholding has been indeed finalised for a consideration of Euro 22.5 million, of which Euro 8.4 million has already been paid today, while the remainder will be paid over the next twenty-four months.

The transaction represents the last step of a process started in 2021 that led to the integration of EGM’s activities related to rolled products business into KI and that resulted in EGM's entry into KI's share capital with a 16% shareholding. KME SE has then become again the sole shareholder of KI and at the same time, EGM has finalised its exit from the rolled products business.

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The press release is available on the Company’s website, www.itkgroup.it. Additional information may be directly requested from the Company (telephone number +39.02.806291; e.mail: info@itk.it) and through the “eMarket STORAGE” system at the address: www.emarketstorage.it.