

## Announcement

Today the Shareholders of KME SE („**Company**“) have taken the decision to change the corporate governance of the Company from a dualistic system (Management Board and Supervisory Board) to a monistic system (Board of Directors) by amendment of KME SE articles of association and election of the new Board of Directors.

The purpose of the change is to endow the Company with a more appropriate corporate governance for an European Company with industrial holding role of an international group and to streamline the decision-making process.

The monistic system and the newly-elected Board of Directors will be effective from the date of registration of the amended articles of association into the Company Register, which is expected, approximately, by the end of September.

Moreover, the Company is pleased to announce the appointment of Vincenzo Manes as the new KME Chief Executive Officer („**CEO**“), with effect from the date of registration of the amended articles of association into the Company Register.

Ulrich Becker, who has held the office of CEO of KME SE so far, will leave his office with effect from the date of registration of the amended articles of association into the Company Register, but he will continue to support Intek Group S.p.A. in future strategic projects.

The Shareholders of KME SE wish to thank Ulrich Becker for his contribution in developing KME SE during his time of service.

Moreover, the following managers will directly report to KME CEO, Vincenzo Manes:

- Claudio Pinassi, as CEO - Copper Division
- Dr. Bernhard Hoffmann, as CEO - Specials Division.

The new Board of Directors of KME SE will consist of 9 members, among which the following Executive Directors have been appointed:

- Diva Moriani – Executive Deputy Chairperson - Chief Transformation Officer – „**CTO**“
- Pierpaolo Di Fabio – Chief Financial Officer – „**CFO**“
- Marco Miniati – Chief Administration & Controlling Officer – „**CAO**“

The following members of the new Board of Directors have been appointed as non-executive Directors :

- Roelf-Evert Reins (Deputy Chairperson)
- Marcello Gallo
- Ian Howard
- Claudio Pinassi
- Alessandra Pizzuti

KME SE expects that the afore-mentioned change will support the development process already started and will further contribute to the success of KME Group.

Osnabrück, 15th September 2021

KME SE  
The Board